**HOLIDAY ASSIGNMENT**

1. Write up a two column cash book from the following and post to ledgers;

2010

April, 4 Started business with cash in hand ₦150,000 and at bank ₦50,000.

April, 5 cash sales ........................................................................₦60,000

April, 6 Paid for recharge cards in cash.........................................₦2,000

April, 9 Purchase of goods with cheque.........................................₦10,000

April, 12 Received from Bassey by cheque.................................₦30,000

April, 17 Paid rent with cash...........................................................₦5,000

April, 20 withdrew cash from bank.................................................₦9,000

April, 23 Cash sales paid direct into bank.....................................₦25,000

April, 25 Paid general expenses with cheque.............................₦6,000

April, 27 Received from Shagari by cheque.................................₦4,500

April, 29 Paid salary in cash.........................................................₦5,000

April, 31 Purchases of goods with cheque...................................₦10,000

1. Christian Bassey, a sole trader, has the following transactions during the month of June 2021.

June 3. Bought goods on credit from S. Akpan

3 carpets at ₦90 each, less 10% trade discount.

June 9. Sold on credit to Tofa

2 carpets at₦140 each, less 5% trade discount

June 14. Purchased on credit from Tayo

4 carpets at ₦85 each, less 5% trade discount.

June 16. Sold on credit to Oguns

1 carpet at₦135, no discount

June 21. Sold on credit to Best

1 carpet at ₦105, less 3% discount.

**Required**

1. Enter the above transactions in the sales and purchase day book.
2. Post the transactions to the ledgers.